

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

2002 FEB 12 AM 11:19

CLERK, U.S. BANKRUPTCY
COURT

BY Mh DEPUTY

IN RE:

SHEARER, SERGIO & ELIZABETH

CASE NO. 99-41915-S

CHAPTER 7

DEBTOR

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 1/21/02

Linda Payne
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 1-6-02

WTT
By:

56

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
SHEARER, SERGIO & ELIZABETH)	CASE NO. 99-41915-S
)	CHAPTER 7
)	
DEBTOR)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 1/21/02


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: SHEARER

Case Number: 99-41915-S

A: Receipts -----\$2,079.40

B. Disbursements

1. Secured Creditors----- 0

2. Administrative----- 0

3. Priority----- 0

4. Other----- 0

Total disbursements----- \$ 0

C. Current Balance-----\$2,079.40

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

COMMENTS:

CASE NAME:

SHEARER, SERGIO/ELIZABETH

CASE NUMBER:

99-41915

DATE UST APPROVED:

02-06-02

ESTATE INCOME:

TOTAL RECEIPTS:

\$2,079.40

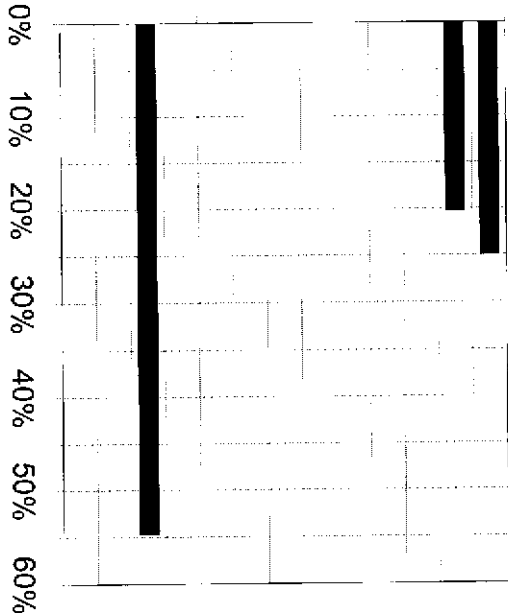
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

519.85
421.34
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
1,138.21
0.00
0.00

25.00%
20.26%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
54.74%
0.00%
0.00%



UNSECURED CLAIMS
ALLOWED

31,898.74

UNSECURED CLAIMS
PAID

0.00

PERCENT RECOVERED
FOR UNSECURED

0.00%

Individual Estate Property Record and Report

Asset Cases

Case Number: 99-41915 DRS
Case Name: SHEARER, SERGIO
 DISCO SHEARER, ELIZABETH ANN
Period Ending: 01/21/02

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 06/16/99 (f)
\$341(a) Meeting Date: 08/09/99
Claims Bar Date: 11/16/99

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1	Cash and Checking Everyday living expenses	175.00	175.00	DA	0.00	FA
2	1 Timbergreen Circle, Denton Homestead	200,000.00	0.00	DA	0.00	FA
3	Real Property in Floresville, Texas Lot in Eagle Creek Ranch Subdivision in Floresville, Wilson County, Texas. Was listed for \$20,000.00. No takers. Will send name and address of realtor. Secured note from Bluegreen Corp for \$8,000.00.	17,000.00	12,000.00		12,000.00	FA
4	241 Oak Hill Drive, Trophy Club This house fell in a sink hole and was destroyed. Insurance refused to pay for it. Fully secured if insurance company will pay.	Unknown	0.00	DA	0.00	FA
5	Security deposit - gas	150.00	150.00	DA	0.00	FA
6	HOUSEHOLD GOODS AND FURNISHINGS	10,000.00	0.00	DA	0.00	FA
7	Furniture in storage Furniture put into storage when house fell in sink hold. Warehouse has lien against it. Will inspect to see if equity. If any equity - would be claimed under household goods.	2,000.00	0.00	DA	0.00	FA
8	WEARING APPAREL AND JEWELRY	4,000.00	0.00	DA	0.00	FA

Individual Estate Property Record and Report

Asset Cases

Case Number: 99-41915 DRS

Case Name: SHEARER, SERGIO

DISCO SHEARER, ELIZABETH ANN

Period Ending: 01/21/02

Trustee: (631540)

LINDA S. PAYNE

Filed (f) or Converted (c): 06/16/99 (f)

\$341(a) Meeting Date: 08/09/99

Claims Bar Date: 11/16/99

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
9	FIREARMS AND HOBBY EQUIPMENT	800.00	0.00	DA	0.00	FA
10	John Hancock Life Insurance No Cash value.	1,397.29	1,397.29	DA	0.00	FA
11	Latino Monthly - 37% He put over \$4,000.00 in corporation - monthly magazine. No profit yet. Debtor is sending financial statement.	Unknown	0.00	DA	0.00	FA
12	Kara Kristines (100%) Debtor had antique store - sold all assets or assets on consignment. Waiting for information from the debtor to determine value.	0.00	0.00	DA	0.00	FA
13	Stock in Southern Pacific Fund - Bank of America No cash value	304.68	304.68	DA	0.00	FA
14	Receivable from Primera Initiative Primera Initiative - d/b/a Kara Kristines. Debtor loaned \$29,791.60 to his wife's business. Waiting for accounting from her business.	0.00	0.00	DA	0.00	FA
15	1967 Mercedes	10,000.00	0.00	DA	0.00	FA
16	1989 Mercedes	2,000.00	0.00	DA	0.00	FA
17	1989 Ford F 150 Pickup	1,500.00	0.00	DA	0.00	FA
18	1993 Ford Explorer	5,000.00	0.00	DA	0.00	FA

Individual Estate Property Record and Report

Asset Cases

Case Number: 99-41915 DRS
Case Name: SHEARER, SERGIO
 DISCO SHEARER, ELIZABETH ANN
Period Ending: 01/21/02

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 06/16/99 (f)
\$341(a) Meeting Date: 08/09/99
Claims Bar Date: 11/16/99

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
19	Dog and cat	0.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		13.18	Unknown
20	Assets Totals (Excluding unknown values)	\$254,326.97	\$14,026.97		\$12,013.18	\$0.00

Major Activities Affecting Case Closing:

Waiting for info from debtor.

Lot to sell. Contacted realtor - he is looking at land.

Employed realtor. Waiting for offer. Requested claims file.

Land closed

Need to make recommendations on claims and close.

Initial Projected Date Of Final Report (TFR): June 1, 2000

Current Projected Date Of Final Report (TFR): February 1, 2002

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 99-41915 DRS
Case Name: SHEARER, SERGIO
Taxpayer ID #: 13-7291543
Period Ending: 01/21/02

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-8580522-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/11/01	{3}	Murray Title	Sale of lot	2,066.22		2,066.22
			Gross Amount is:	18,514.88		
			Mortgage Payoff	-11,701.71		2,066.22
			Property taxes	-2,162.70		2,066.22
			Homeowners Dues	-189.00		2,066.22
			Closing Costs	-545.25		2,066.22
			Real Estate Fees	-1,850.00		2,066.22
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1.36		2,067.58
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	2.64		2,070.22
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.3000%	2.41		2,072.63
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	2.09		2,074.72
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1.83		2,076.55
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1.85		2,078.40
01/21/02	Int	Interest Posting	Current Interest Rate is 0.9500%	1.00		2,079.40
01/21/02		To Account #312858052266	FINAL REPORT		2,079.40	0.00

ACCOUNT TOTALS	2,079.40	2,079.40	\$0.00
Less: Bank Transfers	0.00	2,079.40	
Subtotal	2,079.40		0.00
Less: Payments to Debtors			0.00
NET Receipts / Disbursements	2,079.40		\$0.00

{ Asset reference(s) }

I-Not printed or not transmitted

Printed: 01/21/2002 11:39 AM V.6.05

Cash Receipts And Disbursements Record

Case Number: 99-41915 DRS
Case Name: SHEARER, SERGIO
DISCO SHEARER, ELIZABETH ANN
Taxpayer ID #: 13-7291543
Period Ending: 01/21/02

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-8580522-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/21/02		From Account #312858052265	FINAL REPORT	1 2,079.40		2,079.40

ACCOUNT TOTALS

Less: Bank Transfers	2,079.40	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS

	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8580522-65	2,079.40	0.00	0.00
Checking # 312-8580522-66	0.00	0.00	2,079.40
	\$2,079.40	\$0.00	\$2,079.40

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$2,079.40

25% of first \$5,000.00 = \$	519.85
10% over \$5,000.00 and under \$50,000 =	0
5% over \$50,000.00 and under \$1,000,000.00 =	0
3% over \$1,000,000.00 =	0

Total Trustee Fees = \$ 519.85

UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Recording Fees-----	\$	
Premium on bond-----		
Travel-----		147.00
Clerical & Stenographic-----		132.00
Copies-----		89.25
Postage-----		31.84
Certified Mail (1)-----		
Court Certification-----		7.00
Federal Express-----		14.25

TOTAL UNREIMBURSED EXPENSES-\$ 421.34

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

____X____

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A" - Expenses of Sergio & Elizabeth Shearer - 99-41915

Travel:

341(a) meeting - Plano-----210 miles
Hearing on Claims Objections - Plano—210 miles

420 miles @ .35 per mile = \$147.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Application to Employ Pat Brown, Real Estate Agent (10/28/99) 1.00	16	.89
Application by Trustee to Sell Property of the Estate (Lot in Floresville, TX) (5/10/01) 4.10	113	19.87
Request Claims File (9/12/00) .10	3	.34
Objections to Proof of Claims (11/2/01) 2.50	21	3.56
Final Report 3.00	125	3.25
Distribution Checks 1.00	4	.68
Supplemental Final Report 1.50	75	3.25

Totals:

Travel = 420 miles @ 0.35 per mile-----	\$ 147.00
Secretarial = 13.20 @ \$10.00 per hour -----	132.00
Copies = 357 \$0.25 each -----	89.25
Postage-----	31.84
Court certification of Order-----	7.00
Federal Express-----	14.25

Total = \$ 421.34

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u> A. Notice & Claim Fees \$ B. Adv. filing fees C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u> A. Transportation B. Storage C. Wages D. Estates share FICA E. Watchman F. Insurance G. Upkeep H. Advertising I. Expenses in Sale of Real Estate J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and Reimbursement</u>			
A. Trustee Fees	519.85	0	519.85
B. Trustee Expenses	421.34	0	421.84
C. Attorney to Trustee			
D. Expenses for Attorney			
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers			
H. Appraiser			
I. Accountant			

* Not enough funds to pay in full.

5. 11 U.S.C. Sec.503(b)(3)

Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)

Compensation of professionals
for creditors or committees

7. Other

TOTAL----- \$ 941.19 0 941.19

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Engaged in raising of grain or fisherman Sec.507(a)(5)					
7. Consumer deposits Sec.507(a)(6)					
8. Alimony or support of child Sec 507(a)(7)					
7. Taxes Sec.507(a)(8)					
County of Denton	4	552.13	ALL	0	552.13
IRS	11	7,327.37	ALL	0	7,327.37
TOTAL PRIORITY CLAIMS		7,879.50			

SCHEDULE E

SECURED CLAIMS

		(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
Claim No.	Creditor					
3	Bluegreen Corp	9,270.31	2,431.40	ALL	11,701.71	0

Total of ALLOWED Secured Claims \$ 0

Total UNSECURED CLAIMS Allowed: \$31,898.74

109 1 min 52 sec

3-12-02 2 min. 20010

U.S. Bankruptcy Court - Eastern District of Texas Claims Register Report

99-41915 In re: Sergio Shearer and Elizabeth Ann Disco-Shearer

Case type: bk Chapter: 7 Asset: y Vol: v Case filed: 06/16/99

Judge: Donald R. Sharp

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	Last Date to File Claims: 11/16/99 Last Date to File (govt): 02/14/00
Claim Number: 1	Creditor Name: Sears, Roebuck & Co. P.O. Box 29 Boise, ID 83707	Nature of Claim: Deficiency: Unliquidated:
Claim date: 09/03/99	07-84959 33259 2	NO See Bookkeeping
Amount	Class	Remarks
7,090.99	g	
Total: \$ 7,090.99		
Amount Allowed: N/A	Description:	Order Action:

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	Last Date to File Claims: 11/16/99 Last Date to File (govt): 02/14/00
Claim Number: 2	Creditor Name: Chase Manhattan Bank USA 100 Duffy Avenue Hicksville, NY 11801	Nature of Claim: Deficiency: Unliquidated:
Claim date: 09/07/99	536940-3457-22-7	
Amount	Class	Remarks
4,734.05	g	
Total: \$ 4,734.05		
Amount Allowed: N/A	Description:	Order Action:

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	Last Date to File Claims: 11/16/99 Last Date to File (govt): 02/14/00
Claim Number: 3	Creditor Name: Greenwood Trust Company P.O. Box 8003 Hillard, OH 43026	Nature of Claim: Deficiency: Unliquidated:
Claim date: 09/13/99	6011-2111-1-1	
Amount	Class	Remarks
5,230.37	g	
Total: \$ 5,230.37		
Amount Allowed: N/A	Description:	Order Action:

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann	Last Date to File Claims: 11/16/99
------------	--	------------------------------------

	Shearer , Sergio	<i>Last Date to File (govt): 02/14/00</i>
<u>Claim Number: 4</u>	<i>Creditor Name: County of Denton</i> 5929 Balcones Drive Ste. 200 P.O. Box 26990 Austin, TX 78755	<i>Nature of Claim:</i> <i>Deficiency:</i> <i>Unliquidated:</i>
<i>Claim date: 09/13/99</i>		<i>111 - 551 BK B</i>
Amount	Class	Remarks <i>Ca 2.1</i>
552.13	<i>✓</i>	<i>Denton</i>
552.13	<i>t</i>	
Total: \$ 1,104.26		<i>home</i>
<i>Amount Allowed: N/A</i>	<i>Description:</i>	<i>Order Action:</i>

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	<i>Last Date to File Claims: 11/16/99</i> <i>Last Date to File (govt): 02/14/00</i>
<u>Claim Number: 5</u>	<i>Creditor Name: Denton Community Hospital</i> 207 N.Bounie Brae Denton, TX 76201-3798	<i>Nature of Claim:</i> <i>Deficiency:</i> <i>Unliquidated:</i>
<i>Claim date: 09/22/99</i>	<i>111 7 7 165</i>	
Amount	Class	Remarks
2,500.00	<i>✓ g</i>	
Total: \$ 2,500.00		
<i>Amount Allowed: N/A</i>	<i>Description:</i>	<i>Order Action:</i>

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	<i>Last Date to File Claims: 11/16/99</i> <i>Last Date to File (govt): 02/14/00</i>
<u>Claim Number: 6</u>	<i>Creditor Name: Cardiothoracic Surgery Associates</i> Payment Processing L06 2575 Cincinnati, OH 45274-2575	<i>Nature of Claim:</i> <i>Deficiency:</i> <i>Unliquidated:</i>
<i>Claim date: 09/27/99</i>		
Amount	Class	Remarks
<i>240</i>	<i>g</i>	
Total: \$ 0.00		
<i>Amount Allowed: N/A</i>	<i>Description: No Information on Claim</i>	<i>Order Action:</i>

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	<i>Last Date to File Claims: 11/16/99</i> <i>Last Date to File (govt): 02/14/00</i>
<u>Claim Number: 7</u>	<i>Creditor Name: Dillard National Bank</i> P.O. Box 740933 Dallas, TX 75374	<i>Nature of Claim:</i> <i>Deficiency:</i> <i>Unliquidated:</i>
<i>Claim date: 10/13/99</i>		
Amount	Class	Remarks
	<i>✓</i>	

3,066.01	8	
Total: \$ 3,066.01	11-17-99 335	
Amount Allowed: N/A	Description:	Order Action:

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	Last Date to File Claims: 11/16/99 Last Date to File (govt): 02/14/00
Claim Number: 8	Creditor Name: Bank of America, N.A. c/o Bennett & Weston, P.C. 10670 N. Central Exp. Ste. 200 Dallas, TX 75231	Nature of Claim: Deficiency: Unliquidated:
Claim date: 10/13/99	54745	8
Amount	Class	Remarks
7,343.34	8	
Total: \$ 7,343.34		
Amount Allowed: N/A	Description:	Order Action:

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	Last Date to File Claims: 11/16/99 Last Date to File (govt): 02/14/00
Claim Number: 9	Creditor Name: Associates National Bank 5300 Westown Pkwy West Des Moines, IA 50262	Nature of Claim: Deficiency: Unliquidated:
Claim date: 10/20/99	54745	8
Amount	Class	Remarks
1,370.92	8	
Total: \$ 1,370.92		
Amount Allowed: N/A	Description:	Order Action:

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	Last Date to File Claims: 11/16/99 Last Date to File (govt): 02/14/00
Claim Number: 10	Creditor Name: Bluegreen Corp. 4960 Blue Lake Dr. Boca Raton, FL 33431	Nature of Claim: Deficiency: Unliquidated:
Claim date: 11/15/99	7970	8
Amount	Class	Remarks
9,270.31	8	
Total: \$ 9,270.31		
Amount Allowed: N/A	Description:	Order Action:

99 - 41915	Debtor Name: Disco-Shearer , Elizabeth Ann Shearer , Sergio	Last Date to File Claims: 11/16/99 Last Date to File (govt): 02/14/00
	Creditor Name: Internal Revenue Service 1100 Commerce Street Room 9A20	Nature of Claim:

Claim Number: 11	Stop 5027 DAL Dallas, TX 75242	Deficiency: Unliquidated:
Claim date: 12/06/99		
Amount	Class	Remarks
323.06	sp= 7,327.37	1040 - 96
7,327.37	\$	98
Total: \$ 7,650.43	Vg = 326.06	
Amount Allowed: N/A	Description:	Order Action:

Report Criteria

Claim Number(s): All

End of Claims Register Report

PACER Service Center			
Transaction Receipt			
08/23/2001 15:20:53			
PACER Login:	lp0143	Client Code:	
Description:	claim register	Case Number:	1999-41915
Billable Pages:	1	Cost:	0.07



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PACER Home

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

SHEARER, SERGIO & ELIZABETH

DEBTOR

)
)
) **CASE NO. 99-41915-S**
) **CHAPTER 7**
)
)


**TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- | | |
|---|-------------|
| 1. Balance on hand | \$ 2,079.40 |
| | |
| 2. Administrative Expenses
to be paid (see attached
schedule of payees and
amounts) | \$ 941.19 |
| | |
| 3. Priority Claims to be
paid (see attached
schedule of payees
and amounts) | \$ 1,138.21 |
| | |
| 4. Secured Claims to be
paid (see attached
schedule of payees
and amounts) | \$ |
| | |
| 5. Unsecured Claims to
be paid (see attached
schedule of payees
and amounts) | \$ |
| | |
| 6. Miscellaneous
distributions to be
paid (see attached
schedule of payees
and amounts) | \$ |
| | |
| 7. Total Distributions to
be made | \$ 2,079.40 |
| | |
| 8. Zero Balance | \$ 0 |


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution **Case: 99-41915 SHEARER, SERGIO**

Case Balance: \$2,079.40 **Total Proposed Payment:** \$2,079.40 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
10	Bluegreen Corp.	Secured	9,270.31	0.00	0.00	0.00	0.00	2,079.40
	LINDA S. PAYNE	Admin Ch. 7	421.34	421.34	0.00	421.34	421.34	1,658.06
	EXP.-TRUSTEE (CH7)							
	LINDA S. PAYNE	Admin Ch. 7	519.85	519.85	0.00	519.85	519.85	1,138.21
	FEES-TRUSTEE (CH7)							
4	County of Denton	Priority	552.13	552.13	0.00	552.13	79.76	1,058.45
11	Internal Revenue Service	Priority	7,327.37	7,327.37	0.00	7,327.37	1,058.45	0.00
1	Sears, Roebuck & Co.	Unsecured	7,090.99	7,090.99	0.00	7,090.99	0.00	0.00
2	Chase Manhattan Bank USA	Unsecured	4,734.05	4,734.05	0.00	4,734.05	0.00	0.00
3	Greenwood Trust Company	Unsecured	5,230.37	5,230.37	0.00	5,230.37	0.00	0.00
5	Denton Community Hospital	Unsecured	2,500.00	2,500.00	0.00	2,500.00	0.00	0.00
6	Cardiothoracic Surgery Associates	Unsecured	240.00	240.00	0.00	240.00	0.00	0.00
7	Dillard National Bank	Unsecured	3,066.01	3,066.01	0.00	3,066.01	0.00	0.00
8	Bank of America, N.A.	Unsecured	7,343.34	7,343.34	0.00	7,343.34	0.00	0.00
9	Associates National Bank	Unsecured	1,370.92	1,370.92	0.00	1,370.92	0.00	0.00
11(A)	INTERNAL REVENUE SERVICE	Unsecured	323.06	323.06	0.00	323.06	0.00	0.00
Total for Case 99-41915 :			\$49,989.74	\$40,719.43	\$0.00	\$40,719.43	\$2,079.40	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$941.19	\$941.19	\$0.00	\$941.19	100.000000%
Total Priority Claims :	\$7,879.50	\$7,879.50	\$0.00	\$1,138.21	14.445206%
Total Secured Claims :	\$9,270.31	\$0.00	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$31,898.74	\$31,898.74	\$0.00	\$0.00	0.000000%

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: SERGIO & ELIZABETH / BANKRUPTCY CASE: 99-41915
 SHEARER /
 / CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

LINDA PAYNE 100 NORTH MAIN STREET PARIS, TX 75460

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>LINDA PAYNE</u> Trustee	<u>519.85</u>	<u>421.34</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 2079.40</u>	<u>\$ 0.00</u>	<u>\$ 2079.40</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 7879.50 ; general unsecured claims have been allowed in the amount of \$ 31898.74 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____ .

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

SHEARER, SERGIO & ELIZABETH

DEBTOR

)
)
) **CASE NO. 99-41915-S**
) **CHAPTER 7**
)
)

**ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED
DISTRIBUTION**

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Trustee Fees-----	\$ 519.85
Linda Payne, Trustee Expenses-----	421.34
County of Denton-----	79.76
Internal Revenue Service-----	1,058.45

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

Honorable Donald S. Sharp